



PW CONSOLIDATED BHD.
Condensed Consolidated Balance Sheet
As At 30 September 2009

	Quarter ended 30 Sep 2009 (RM'000)	Year ended 31 Dec 2008 (RM'000)
ASSETS		
Non-current assets		
Property, Plant and Equipment	178,298	184,889
Investment Properties	125	125
Prepaid Lease Payments	11,244	9,967
Goodwill	5,186	5,186
	<u>194,853</u>	<u>200,167</u>
Current Assets		
Inventories	58,816	61,796
Trade Debtors	29,320	37,095
Other Debtors	4,906	3,536
Tax recoverable	64	214
Fixed deposits with licensed	65	65
Cash & Cash Equivalents	1,804	2,146
	<u>94,975</u>	<u>104,852</u>
Total assets	<u><u>289,828</u></u>	<u><u>305,019</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	60,911	60,911
Reserves	67,347	66,685
	128,258	127,596
Minorities Interest	<u>1,516</u>	<u>1,515</u>
Total equity	<u>129,774</u>	<u>129,111</u>
Non-current liabilities		
Long-term borrowings	6,505	9,489
Deferred Taxation	14,359	15,996
Total non-current liabilities	<u>20,864</u>	<u>25,485</u>
Current liabilities		
Trade Creditors	27,412	35,601
Other Creditors	6,696	16,582
Amount due to Director	1	1
Overdraft & Short Term Borrowings	104,345	97,630
Taxation	736	609
Total current liabilities	<u>139,190</u>	<u>150,423</u>
Total liabilities	160,054	175,908
Total equity and liabilities	<u><u>289,828</u></u>	<u><u>305,019</u></u>
Net assets per share (RM)	2.13	2.12

The Condensed Consolidated Balance Sheets should be read in conjunction with the



PW CONSOLIDATED BHD.

Condensed Consolidated Income Statements
For The Period Ended 30 September 2009

	<u>2009</u> Current Qtr Ended 30-Sep (RM'000)	<u>2008</u> Current Qtr Ended 30-Sep (RM'000)	<u>2009</u> 9 months Cumulative To-date (RM'000)	<u>2008</u> 9 months Cumulative To-date (RM'000)
Revenue	67,787	81,174	201,642	260,392
Operating Expenses	(67,037)	(75,659)	(199,115)	(254,600)
Other Operating Income	1,138	421	1,877	1,659
Profit from Operations	1,888	5,936	4,404	7,451
Finance costs	(1,209)	(1,592)	(3,861)	(4,733)
Profit before Taxation	679	4,344	543	2,718
Taxation	(127)	(2,600)	120	(2,419)
Profit for the period	552	1,744	663	299
Attributable to:				
Equity Holders of the Parent	498	1,560	662	438
Minority Interest	54	184	1	(139)
Profit for the period	552	1,744	663	299
EPS - Basic (sen)	0.82	2.56	1.09	0.72
- Diluted (sen)	0.82	2.56	1.09	0.72

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008



PW CONSOLIDATED BHD.

Condensed Consolidated Cash Flow Statements
For The Period Ended 30 September 2009

	9 months ended 30 Sep. 2009 (RM'000)	9 months ended 30 Sep. 2008 (RM'000)
Net Profit before tax	543	2,718
<u>Adjustment for non-cash flow:</u>		
Non-Cash items	12,005	11,535
Non-Operating items (which are investing / financing)	<u>3,675</u>	<u>4,483</u>
Operating profit before changes in working capital	16,223	18,736
Changes in working capital		
Net Changes in current assets	4,922	(12,329)
Net Changes in current liabilities	<u>(18,075)</u>	<u>1,488</u>
	(13,153)	(10,841)
Cash generated from operating activities	3,070	7,895
Tax paid	(1,239)	(2,414)
Interest paid	<u>(3,861)</u>	<u>(4,734)</u>
Net cash flows from operating activities	<u>(2,030)</u>	<u>747</u>
Investing Activities		
- Placement of fixed deposits	-	44
- Proceeds from disposal of Property, plant and equipment	1,898	1,527
- Purchase of Property, plant and equipment	(4,194)	(9,192)
- Rental received	7	33
- Interest received	<u>247</u>	<u>3</u>
	<u>(2,042)</u>	<u>(7,585)</u>
Financing Activities		
- Dividends paid	-	(2,989)
- Bank borrowings	2,322	9,566
- Director's Account	<u>-</u>	<u>(1)</u>
	<u>2,322</u>	<u>6,576</u>
Net Change in Cash & Cash Equivalents	(1,750)	(262)
Cash and cash equivalents as at 1 January	<u>(18,875)</u>	<u>(21,368)</u>
Cash and cash equivalents as at 31 December	<u><u>(20,625)</u></u>	<u><u>(21,630)</u></u>
Represented by:		
Cash and bank balances	1,804	1,892
Bank Overdrafts	<u>(22,429)</u>	<u>(23,522)</u>
	<u><u>(20,625)</u></u>	<u><u>(21,630)</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008



PW CONSOLIDATED BHD

Condensed Consolidated Statements of Changes in Equity
For The Period Ended 30 September 2009

	Attributable to Equity Holder of the Parent					Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Treasury Share (RM'000)	Share premium (RM'000)	Capital Reserve (RM'000)	Retained Profit (RM'000)			
<i>9 months ended 30 September 2009</i>								
Balance as at 1 January 2009	60,911	(806)	919	27,647	38,925	127,596	1,515	129,111
Acquisition / Additions	-	-	-	-	-	-	-	-
Net Profit for the year	-	-	-	-	662	662	1	663
Dividend paid	-	-	-	-	-	-	-	-
Balance as at 30 June 2009	60,911	(806)	919	27,647	39,587	128,258	1,516	129,774

The Condensed Consolidated Statement of changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008

Condensed Consolidated Statements of Changes in Equity
For The Period Ended 30 September 2008

	Attributable to Equity Holder of the Parent					Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Treasury Share (RM'000)	Share premium (RM'000)	Capital Reserve (RM'000)	Retained Profit (RM'000)			
<i>9 months ended 30 September 2008</i>								
Balance as at 1 January 2008	60,911	(806)	919	27,749	40,794	129,567	8,688	138,255
Revaluation surplus	-	-	-	-	-	-	-	-
Acquisition / Additions	-	-	-	-	-	-	16	16
Net Profit for the year	-	-	-	-	438	438	(139)	299
Dividend paid	-	-	-	-	(2,988)	(2,988)	-	(2,988)
Balance as at 30 June 2008	60,911	(806)	919	27,749	38,244	127,017	8,565	135,582

The Condensed Consolidated Statement of changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2008